



Carroll McKenney Foundation for Public Media, Inc.
Minutes

for the
Wednesday, May 21, 2014
Board of Trustees Meeting (#17)
9:00am
Via telephone conference call

Trustees present: Emerson R. Thompson, Jr., Chairman; David Albertson, Vice chairman; Stephen McKenney Steck, President; Judith M. Duda, Secretary/Treasurer; and Desta L. Horner. *(Total trustees present: 5 of 5 current trustees – 100%).*

Trustees absent: None

Public present: None

Welcome, Establishment of a Quorum and Call to Order:

Emerson R. Thompson, Jr., CMF board chairman, noted the presence of a quorum and that all present could hear and be heard on the call. He called the seventeenth meeting of the board of trustees of Carroll McKenney Foundation for Public Media, Inc. to order at 9:00am.

Mr. Thompson noted that each trustee had previously received an email from Mr. Steck with the agenda and all meeting related documents.

Approval of Minutes:

For approval, Secretary Judith M. Duda offered the minutes of the regular and executive session January 24, 2014 CMF board meeting. By unanimous common consent, the minutes of the meeting were approved as presented.

Treasurer's Report:

Treasurer Judith M. Duda presented the April 30, 2014, 4-month year to date financial report. She asked Mr. Steck to review the report after which, and by unanimous common consent, the board accepted the report as presented.

FY '12 Audited Financial Statement:

Treasurer Judith M. Duda presented the FY '12 audited financial statements as prepared by Cross Fernandez & Riley, CPAs. She asked Mr. Steck to review the statement after which, and by unanimous common consent, the board accepted the report as presented.

Future External Audits:

Mr. Steck recommended that the board make as "optional" the necessity to conduct further annual audits by external auditors. After discussion and by unanimous common consent, the board directed Mr. Steck to propose amendments to the by-laws at the September 2014 board meeting allowing annual audits by external auditors be considered "optional".

Safe Deposit Box Signatories:

Mr. Steck recommended that the board update trustees who are authorized access to CMF's safe deposit box. After discussion and by unanimous common consent, the board authorized Ms. Duda and Mr. Steck continue as signatories with the new addition of trustee Desta Horner (replacing Aldo Vivona whose term as a trustee has expired) and that one box key be kept in the possession of Ms. Duda and the second key in the joint possession of Mr. Steck and Ms. Horner

Executive Session
Closed to all non-board members

As permitted in the CMF by-laws, Chairman Thompson closed this section of the meeting to any non-board member participation. There were no non-board members present.

The board met in executive session to discuss matters of a privileged and proprietary nature regarding an assessment of CMF's mission and its future options.

Upon conclusion of this section, the board continued to meet in public session.

Next Meeting Dates:

Chairman Thompson scheduled the following dates, times and location of board meetings –


- By telephone on Wednesday September 24, 2014 at 9am.
- In place on Friday, January 23, 2015 at 9:15am at Citizens Bank of Florida – annual meeting.

Other Business:

No other business was brought before the board.

Adjourn:

Chairman Thompson adjourned the meeting at 10am.


Judith M. Duda, Secretary


Date